

## Review of Brunel Investment Performance Report

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*Executive Portfolio Holder:* Not applicable

*Division and Local Member:* Not applicable

### 1. Summary

1.1 Board requested at their April 2023 meeting that the attached report become part of their formal agenda.

### 2. Issues for consideration

2.1 The report is for information only unless the board deems that action is necessary having reviewed the report.

### 3. Background

3.1 None

### 4. Consultations undertaken

None

### 5. Financial Implications

5.1 Over time the performance of the pension fund investments will impact the amount that Somerset Council and other sponsoring employers have to pay into the fund to meet their liabilities. The fund actuary calculates these amounts every three years and sets payments for the intervening periods.

### 6. Background Papers

None

**Note** For sight of individual background papers please contact the report author.